

2011

FIRST RATING

Financial Integrity Rating System of Texas

Henrietta Independent School District
2009-2010 DISTRICT STATUS DETAIL



HENRIETTA INDEPENDENT SCHOOL DISTRICT

2009-2010 FINANCIAL DATA

SUPERIOR ACHIEVEMENT

HISD RECEIVED A SCORE OF 72 OUT OF A POSSIBLE SCORE OF 80 AND RECEIVED A “YES” ON ALL FIVE INDICATORS.

In fiscal year 2011, the Financial Management Report must contain certain required disclosures in accordance with Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing, Subchapter AA, Commissioner’s Rules concerning FIRST, under Chapter 109, the Commissioner requires certain disclosures: (1) Superintendent’s current employment contract, and summary schedules for the superintendent and board members concerning reimbursements received, outside compensation by the superintendent, gifts received by the superintendent and board members and business transactions between the school district and board members for the 2009-10 school year. Beginning this year the district must also provide a summary schedule of the data previously submitted to TEA under the financial solvency provisions of TEC 39.0822.

School FIRST Annual Financial Management Report

HENRIETTA ISD

Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1005. Amended to be effective 2/3/11. The template has been established to help the districts in gathering their data and presenting it at their School FIRST hearing. The template may not be all inclusive.

Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract at the time of the School FIRST hearing is to be provided. In lieu of publication in the annual School FIRST financial management report, the school district may choose to publish the superintendent's employment contract on the school district's Internet site.

If published on the Internet, the contract is to remain accessible for twelve months.

Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period
Ended June 30, 2010

<u>Description of Reimbursements</u>	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Meals	643	108	108	108	108	\$	\$	\$
Lodging	1,281	275	333	349	349			
Transportation	2,331	357	357	357	357			
Motor Fuel								
Other	450							
Total	<u>\$4,705.00</u>	<u>\$740.00</u>	<u>\$798.00</u>	<u>\$814.00</u>	<u>\$814.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:

Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).

Motor fuel – Gasoline.

Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve-Month Period
 Ended June 30, 2010

<u>Name(s) of Entity(ies)</u>	Amount Received
	\$ 0

Total	\$0.00
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Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to school district business.

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)
 (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-Month Period
 Ended June 30, 2010

	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Note – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification for local officials.

Business Transactions Between School District and Board Members

For the Twelve-Month Period
 Ended June 30, 2010

	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Amounts	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Note - The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.

Summary Schedule of Data Submitted under the Financial Solvency Provisions of TEC §39.0822

General Fund - First-Quarter Expenditures By Object Code

Report **2010-2011 first-quarter (first three months)** of fiscal year 2010-2011) GENERAL FUND expenditures by object code.

Payroll-	Expenditures for payroll costs	1,123,552
Contract Costs-	Expenditures for services rendered by firms, individuals, and other organizations	202,345
Supplies and Materials-	Expenditures for supplies and materials necessary to maintain and/or operate furniture, computers, equipment, vehicles, grounds, and facilities	249,790
Other Operating-	Expenditures for items other than payroll, professional and contracted services, supplies and materials, debt service, and capital outlay	132,000
Debt Service-	Expenditures for debt service	0
Capital Outlay-	Expenditures for land, buildings, and equipment	74,421

Additional Financial Solvency Questions

1) Districts with a September 1- August 31 fiscal year:

Within the last two years, did the school district

- 1) draw funds from a short-term financing note (term less than 12 months) between the months of September and December, inclusive, and
- 2) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11-61?

	Yes	No

Districts with a July 1- June 30 fiscal year:

Within the last two years, did the school district

- 1) draw funds from a short-term financing note (term less than 12 months) between the months of July and October, inclusive, and
- 2) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11-61?

		X
		X

2) Has the school district declared financial exigency within the past two years?

		X
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3) Provide comments or explanations for student-to-staff ratios significantly (more than 15%) below the norm, rapid depletion of General Fund balances, or any significant discrepancies between actual budget figures and projected revenues and expenditures, or any other information that may be helpful in evaluating the school district's financial solvency.

<u>Mean Enroll-to-Teacher Ratio</u>	<u>Enroll-to-Teacher Ratio</u>	<u>School District Size</u>
8.39	7.13	Under 100
9.48	8.06	100 to 249
10.73	9.12	250 to 499
11.48	9.76	500 to 999
12.45	10.58	1,000 to 1,599
13.52	11.50	1,600 to 2,999
14.29	12.15	3,000 to 4,999
14.80	12.58	5,000 to 9,999
14.88	12.65	10,000 to 24,999
15.01	12.76	25,000 to 49,999
15.06	12.80	50,000 and Over

4) How many superintendents has your school district had in the last five years? 1

5) How many business managers has your school district had in the last five years? 2

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THE SUPERINTENDENT'S CONTRACT

It is hereby agreed by and between the Board of Education of the Henrietta Independent School District Number 039-902 located in Clay County in the State of Texas (hereinafter called the Board) and **Jeff A. McClure** (hereinafter called the Superintendent) that the said Board in accordance with its action as found in the minutes of the meeting held on the 20th day of January, 2011, has and does hereby employ the said **Jeff A. McClure** as Superintendent for a thirty-six (36) month period from July 1, 2011, through June 30, 2014. Both parties agree that said employee shall perform the duties of the Superintendent in and for the public school in said district as prescribed in the job description and as may be assigned by the Board; and as prescribed by state and federal laws and by the rules and regulations made thereunder by the Board of said district.

WITNESSETH

1. In consideration of an annual salary of \$101,500.....said Superintendent agrees to perform faithfully the duties of Superintendent and to serve as Executive Officer of the Board. The annual salary shall be paid in equal installments in accordance with the rules of the Board governing payment of other professional staff members in the District.
2. All or a portion of health insurance will be provided for the Superintendent as determined by the Board.
3. The Board will pay state mileage for out of district travel. All out of district expenses such as meals, room, and fees incurred while performing official duties will be reimbursed at actual cost.
4. The Superintendent shall receive two (2) weeks vacation annually exclusive of legal holidays and shall be entitled to sick leave according to Henrietta Independent School District policy. Vacation shall be taken within twelve months of the year in which it is earned. Earned sick leave shall be cumulative or as provided by state law or Board rules or regulations.
5. Throughout the term of this contract the Superintendent shall be subject to discharge for good and just causes, said causes to be given to the Superintendent in writing at the time the contract becomes effective, provided, however, that the Superintendent shall have the right to written charges, notice of hearing, and a fair hearing before the board.

6. The Superintendent shall furnish throughout the life of this contract a valid and appropriate certificate to act as Superintendent in the State of Texas as directed by the Board and that the Superintendent hereby agrees to devote his time, skill, labor, and attention to said employment during the term of his contract.
7. The Superintendent, with the approval of the Board, will have complete freedom to organize and reorganize, and arrange the administrative and supervisory staff, including instruction and business affairs, which in his judgment best serves the Henrietta Public Schools. The responsibility for selection, placement, and transfer of personnel shall be vested in the Superintendent subject to approval by the Board; and the Board, individually and collectively, will refer promptly all criticism, complaints, and suggestions called to its attention to the Superintendent for study and recommendation.
8. The Board shall provide the Superintendent with periodic opportunities to discuss Superintendent-Board relationships and shall inform him at least annually, of any inadequacies as perceived by the Board.
9. The contract of the Superintendent is to be reviewed annually during the regular board meeting in January. A written evaluation of the Superintendent's performance will be completed by the Board at that time.
10. The Superintendent shall fulfill all aspects of this contract, any exception thereto being by mutual written consent of the Board and the Superintendent. Failure to fulfill the obligations agreed to in this contract will be viewed as a violation of the Administrator's Code of Ethics, will be good cause for discharge as noted above, and will be reported by the Board to the appropriate state educational authorities and State and National Associations of School Administrators.

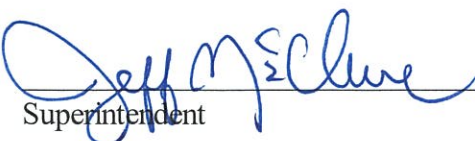
Dated this 20st day of January, 2011.



President



Secretary



Superintendent

YEAR 2009-2010

Select An Option

FIRST

Financial Integrity Rating System of Texas

2009-2010 DISTRICT STATUS DETAIL

Name: HENRIETTA ISD(039902)		Publication Level 1: 6/17/2011 9:03:31 AM	
Status: Passed		Publication Level 2: 8/31/2011 1:00:45 PM	
Rating: Superior Achievement		Last Updated: 8/31/2011 1:00:45 PM	
District Score: 72		Passing Score: 56	
#	Indicator Description	Updated	Score
1	<u>Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?</u>	4/25/2011 3:33:18 PM	Yes
2	<u>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</u>	4/25/2011 3:33:19 PM	Yes
3	<u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u>	4/25/2011 3:33:19 PM	Yes
4	<u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u>	4/29/2011 3:34:49 PM	Yes
5	<u>Was There An Unqualified Opinion in Annual Financial Report?</u>	4/25/2011 3:33:19 PM	Yes
6	<u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u>	4/25/2011 3:33:19 PM	Yes
			1 Multiplier Sum
7	<u>Did the Districts Academic Rating Exceed Academically Unacceptable?</u>	4/25/2011 3:33:20 PM	5

8	<u>Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?</u>	4/25/2011 3:33:20 PM	5
9	<u>Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?</u>	5/10/2011 9:53:02 PM	5
10	<u>Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)</u>	4/25/2011 3:33:20 PM	2
11	<u>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?</u>	4/25/2011 3:33:21 PM	5
12	<u>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)</u>	4/25/2011 3:33:21 PM	5
13	<u>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?</u>	4/25/2011 3:33:21 PM	5
14	<u>If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)</u>	5/10/2011 3:56:38 PM	5
15	<u>Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)</u>	4/25/2011 3:33:22 PM	5
16	<u>Was The Administrative Cost Ratio Less Than The Threshold Ratio?</u>	4/25/2011 3:33:22 PM	5
17	<u>Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?</u>	4/25/2011 3:33:22 PM	5
18	<u>Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?</u>	4/25/2011 3:33:22 PM	5
19	<u>Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report?</u>	4/25/2011 3:33:22 PM	5
20	<u>Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If 1.5 Times Optimum Fund Balance <</u>	4/25/2011 3:33:23 PM	5

	<u>Total Fund Balance In General Fund Or If Total Revenues > Operating Expenditures In The General Fund,Then District Receives 5 Points)</u>		
21	<u>Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?</u>	4/25/2011 3:33:23 PM	5
22	<u>Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) More Than \$20 Per Student?</u>	4/25/2011 3:33:23 PM	0
			72 Weighted Sum
			1 Multiplier Sum
			72 Score

DETERMINATION OF RATING

A.	Did The District Answer ' No ' To Indicators 1, 2, 3 Or 4? OR Did The District Answer ' No ' To Both 5 and 6? If So, The District's Rating Is Substandard Achievement .		
B.	Determine Rating By Applicable Range For summation of the indicator scores (Indicators 7-22)		
	Superior Achievement	72-80 and Yes to indicator 7	
	Above Standard Achievement	64-71 or ≥ 72 and No to indicator 7	
	Standard Achievement	56-63	
	Substandard Achievement	< 56 or No to one default indicator	

INDICATOR 17 & 18 RATIOS

Indicator 17	Ranges for Ratios		Indicator 18	Ranges for Ratios	
	Low	High		Low	High
District Size - Number of Students Between			District Size - Number of Students Between		
< 500	7	22	< 500	5	14
500-999	10	22	500-999	5.8	14
1000-4999	11.5	22	1000-4999	6.3	14

5000-9999	13	22	5000-9999	6.8	14
=> 10000	13.5	22	=> 10000	7.0	14

OPTIONS

Order Signature	Order ID	Order Publication Date	Signature
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Suspension Reason.

Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.state.tx.us

THE TEXAS EDUCATION AGENCY

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